

CRÉDIT AGRICOLE ITALIA, EVOLUTION OF THE GOVERNANCE: GIAMPIERO MAIOLI PROPOSED AS CHAIRMAN AND HUGUES BRASSEUR NEW CEO AND GENERAL MANAGER

Crédit Agricole SA and the Foundations, with a choice in the name of continuity, confirm the importance of the Italian territory and market

The Shareholders' Meeting of 23 April next will proceed with the renewal of the corporate bodies

Milan / Parma - 12 February 2025 - The Board of Directors of Crédit Agricole Italia, which met in extraordinary session on February 12th 2025, proposed Giampiero Maioli as Chairman in view of the next Shareholders' Meeting on April 23rd, 2025.

The proposal of Giampiero Maioli to the position of Chairman of the Bank, by Crédit Agricole and the Foundations, represents the recognition for his long professional path of experience and success, the consolidated knowledge of the Italian market, of the stakeholders, and aimed at accompanying the Group in Italy along its path of development and growth.

Giampiero Maioli, after some national and international experiences, coordinates the operations between Cariparma and Banca Intesa Group until the creation of the new Cariparma Crédit Agricole Group, of which he was appointed General Manager in 2007 and CEO in 2010. He leads all the Italian operations, the integration of Credito Valtellinese and the merger with CA Friuladria, thus realising the group's 'Single Bank' project, renamed Crédit Agricole Italia since 2017.

Giampiero Maioli has been CEO, General Manager of Crédit Agricole Italia and Senior Country Officer of the Crédit Agricole Group for Italy since April 2012. He is a member of the Executive Committee of Crédit Agricole S.A. and Vice President of the Italian Banking Association.

Maioli is going to replace Ariberto Fassati, Chairman since 2007 and who has contributed to the building of the Crédit Agricole Group in Italy for more than 40 years: from 1992 to 2012, he was Senior Country Officer, overseeing the significant holdings of Crédit Agricole in Italy and the Group's subsequent investments in the country.

The parent company Casa also proposed Hugues Brasseur as General Manager and CEO of CA Italia during the next shareholders' meeting on April 23rd, 2025. He is going to assume the position of Senior Country Officer for the Group in Italy and to join the Executive Committee of Crédit Agricole S.A.

Hugues Brasseur boasts, since 2000, a consolidated professional and managerial path within the Crédit Agricole Group with roles of increasing responsibility. In his professional path, he has also had the opportunity to get to know the Bank and its managers as well as the Italian market and territory directly, having held, from September 2012 to December 2016, first the role of Co-General Manager and then that of Deputy General Manager of Crédit Agricole Italia. In January 2017, at the end of his Italian experience, he was appointed General Manager of the Caisse Régionale de l'Anjou et du Maine.

These nominations are subject to the opinion of the competent authorities.

The nomination of Giampiero Maioli as Chairman of the Bank in the name of continuity, as well as the nomination of Hugues Brasseur as CEO, General Manager and Senior Country Officer, are a clear sign that the Italian market and territory continue to remain central and strategic for the Crédit Agricole Group.

With 6.1 million customers, Italy is the 2nd largest domestic market of the Crédit Agricole Group and represents 18% of Crédit Agricole S.A.'s 2024 revenues, providing a contribution to the net result of the Crédit Agricole S.A. Group of approximately 16% in 2024.

With 16.100 employees, all business lines of Crédit Agricole are present in Italy: proximity banking (Crédit Agricole Italia), corporate and investment banking (Crédit Agricole CIB), asset management (Amundi), services to institutions (CACEIS), asset management (Indosuez), insurance (CA Assicurazioni, CA Vita, Crédit Agricole Creditor Insurance), consumer credit (Agos), mobility solutions (CA Auto Bank, Drivalia, Leasys), leasing and factoring (CA Leasing & Factoring).

Crédit Agricole Profile

The Crédit Agricole Group, among the top 10 banking groups in the world with 11.8 million members, is present in 46 countries including Italy, its second domestic market. Here it operates with all its business lines: from retail banking to consumer credit, from corporate & investment banking to private banking and asset management, up to insurance and services dedicated to large assets. The cooperation between the retail network and business lines guarantees a broad and integrated operation to about 6.1 million customers, through about 1,600 points of sale and about 16,100 employees, supporting the economy with about EUR 102 billion in loans.

In addition to Crédit Agricole Italia, the Group consists of Corporate and Investment Banking (CACIB), Specialised Financial Services (Agos, CA Auto Bank), Leasing (CA Leasing, part of Crédit Agricole Italia) and Factoring (CA Factoring), Asset Management and Asset Services (Amundi, CACEIS), Insurance (CA Vita, CA Assicurazioni, CA Creditor Insurance) and Wealth Management (CA Indosuez Wealth Management and CA Indosuez Fiduciaria).

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