

Crédit Agricole Italia: the Assembly approves the 2024 financial statement and appoints the new Board of Directors

Giampiero Maioli Chairman
Hugues Basseur Chief Executive Officer and Managing Director

Parma, April 23rd, 2025 - The Shareholders' Meeting of Crédit Agricole Italia that met today approved the 2024 financial statement and appointed the new Board of Directors and members of the Board of Auditors for the three-year period 2025-2027.

The nominations expressed during the Board of Directors meeting last February 12 were approved, with **Giampiero Maioli as Chairman and Hugues Basseur as Chief Executive Officer and Managing Director**, who will assume the position of Senior Country Officer. Two appointments in the sign of territorial and strategic continuity, which highlight the centrality of the Italian landscape for the Crédit Agricole Group.

"It is with a mixture of pride and gratitude that I leave the role of Chairman. In these years we have successfully faced many challenges, always with the aim of supporting our territories in the best possible way. I would like to thank all those who have shared this journey with me: the Shareholders, Directors, colleagues, customers and partners. I am confident that the bank will continue to hold firm to the values that have always guided us" said **Ariberto Fassati**.

"We have built together over these years something more than a bank: we have created a community, a value system and a reality that has been able to innovate and grow in the Country, part of a big international group, while remaining deeply rooted in our territory. Today we are announcing a further step into the future, confident that the skills of all employees and the strategic vision of top management will enable us to continue the successful path taken in Italy" said **Giampiero Maioli**.

"I am honored to assume the leadership of Crédit Agricole Italia, to return to this Group to lead it into its next chapter of further development. Our team has built solid foundations and enjoys an excellent reputation in the market. My priority will be to enhance this heritage, while increasingly strengthening our commitment to our employees, customers and stakeholders, to continue the path of growth that has always distinguished us," commented **Hugues Basseur**.

The Assembly warmly thanked outgoing Chairman Ariberto Fassati, who has been in office since 2007 and has been involved in building the Crédit Agricole Group in Italy for more than 40 years.

Entrepreneur **Annalisa Sassi** was confirmed as vice-chairwoman, who will be joined by **Jérôme Grivet**, Deputy CEO of Crédit Agricole S.A.

In addition, the following board members were reappointed: **Gino Gandolfi, Anna Maria Fellegara, Christine Gandon, Nicolas Langevin, Hervé Le Floc'h, Michel Le Masson, and Nicolas Denis**.

They were joined by new board members, **Maria Anghileri, Valentina Aureli, Matteo Melley and Véronique Raccoussot-Sorosina**

Finally, the members of the **Board of Auditors** were confirmed: the Chairman is **Luigi Capitani**, the statutory auditors are **Maria Ludovica Giovanardi, Francesca Michela Maurelli, Germano Montanari, and Enrico Zanetti**. Alternate members are **Alberto Guiotto and Chiara Perlini**.

The **Crédit Agricole Italia** Shareholders' Meeting also approved the financial statements, which closed with a **consolidated statutory net profit of €808 million**, registering an increase of +14.1% over the same period last year.

Crédit Agricole's entities in Italy as a whole, thanks to the continuous and steady increase in synergies as well, posted in 2024 an **aggregate net profit of €1.556 billion** (+19% y/y) - of which Euro 1.254 billion the Crédit Agricole Group share - and €102 billion in loans to the economy.

Crédit Agricole is present in Italy, its second domestic market, with a Group composed of not only Crédit Agricole Italia but also Corporate and Investment Banking (CACIB), Specialized Financial Services (Agos, CA Auto Bank), Leasing (Crédit Agricole Leasing Italia, part of Crédit Agricole Italia) and Factoring (CA Factoring), Asset Management and Asset Services (Amundi, CACEIS), Insurance (CA Life, CA Insurance, CA Creditor Insurance) and Wealth Management (CA Indosuez Wealth Management and CA Indosuez Fiduciaria).

PROFILES MEMBERS OF BOARD OF DIRECTORS AND BOARD OF AUDITORS

GIAMPIERO MAIOLI – CHAIRMAN

General Manager of Crédit Agricole Italia since 2007, from 2010 to 2025 he served as Chief Executive Officer. Since 2012, he has been Senior Country Officer for Italy of the Crédit Agricole Group and since 2017 Member of the Executive Committee of Crédit Agricole S.A.

At the Italian Banking Association (ABI) he holds the position of Vice Chairman, Member of the Executive Committee and of the Chairman Committee.

HUGUES BRASSEUR – CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR

Hugues Brasseur is Chief Executive Officer and Managing Director of Crédit Agricole Italia, Member of the Executive Committee of Crédit Agricole S.A.

In Crédit Agricole since 2000. From September 2012 to December 2016, he first assumed the role of Co-General Manager and then Deputy General Manager of Crédit Agricole Italia. In January 2017, when his Italian experience ended, he was appointed General Manager of the Caisse Régionale de l'Anjou et du Maine.

ANNALISA SASSI – VICE CHAIRWOMAN

Entrepreneur. A member of the Board of Directors of Crédit Agricole Italia since 2013, since 2019 she has assumed the role of Vice Chairman. She is Chairman of Confindustria Emilia Romagna and Vice Chairman of Confindustria Nazionale. She also holds directorships in the Emilio Sassi Group.

JÉRÔME GRIVET – VICE CHAIRMAN

He currently holds the position of Deputy CEO of Crédit Agricole S.A. and member of the Executive Committee. He began his career as board member for European Affairs to former Prime Minister Alain Juppé; he went on to hold positions of increasing responsibility within the Crédit Agricole Group, including Chief Executive Officer of Crédit Agricole Assurance and Chief Executive Officer of Predica.

MARIA ANGHILERI – BOARD MEMBER

Entrepreneur, she serves as Chief Operating Officer in the Eusider Group, active in the steel industry.

A graduate in Law, licensed to practice law, she completed her education abroad.

She holds the position of Vice Chairwoman of Confindustria and Chairwoman of Giovani Imprenditori Confindustria.

VALENTINA AURELI – BOARD MEMBER

Entrepreneur, she holds the position of CEO of Aetna Group, with the Robopac and OCME brands among the very first companies in the Packaging Valley. She embarked on a brilliant path of education and professional experience in international finance, thus maturing an evolved worldview that has enabled her to manage the AETNA company and grow it, with delegated responsibility for human resources and finance.

NICOLAS DENIS – BOARD MEMBER

He has been a board member of Crédit Agricole Italia since 2024. He boasts an important career at Crédit Agricole, holding important positions in the Group's various companies. He currently serves as General Manager of Crédit Agricole Assurances and Predica, as well as Director positions in other Crédit Agricole Group companies.

ANNA MARIA FELLEGGARA – BOARD MEMBER

She has been a board member of Crédit Agricole Italia since 2019. She holds the position of Pro Vice Rector of the Faculty of Economics and Law at the Catholic University of the Sacred Heart and Full Professor of Business Economics. Registered as a Certified Public Accountant and in the Register of Auditors, she has many years of experience with Administration and Control positions in various companies.

GINO GANDOLFI – BOARD MEMBER

He has been a board member of Crédit Agricole Italia since 2023. Full Professor of Economics of Financial Intermediaries at the Department of Economic and Business Sciences at the University of Parma and Affiliate Professor of Banking and Insurance at SDA Bocconi School of Management, he has served as Chairman of Fondazione Cariparma.

CHRISTINE GANDON – BOARD MEMBER

She has been a board member of Crédit Agricole Italia since 2022. She holds the position of Chairwoman of the Caisse Régionale de Crédit Agricole Mutuel Nord Est and Vice Chairman of the Caisse locale de Fère-Champenoise et Sommesous. He is a Director of Crédit Agricole s.a. and also holds additional directorships in Crédit Agricole Group companies.

NICOLAS LANGEVIN – BOARD MEMBER

He has been a board member of Crédit Agricole Italia since 2012. He has many years of experience in banking and currently holds the position of General Manager of the Caisse Régionale du Crédit Agricole Mutuel Toulouse 31. He also holds additional directorships within Crédit Agricole Group companies.

HERVÉ LE FLOC'H – BOARD MEMBER

He has been a board member of Crédit Agricole Italia since 2020. He holds the position of Chairman of the Board of Directors of the Caisse Régionale de Crédit Agricole Mutuel Morbihan. He also holds additional directorships within Crédit Agricole Group companies.

MICHEL LE MASSON – BOARD MEMBER

He has been a board member of Crédit Agricole Italia since 2022. He has held positions of increasing responsibility within the Crédit Agricole Group, including Group Inspector General and currently holds the position of Head of the International Banking Development Division of Crédit Agricole SA.

MATTEO MELLEY – BOARD MEMBER

Graduated in Law, he carries out the Profession of Lawyer. Former Chairman of La Spezia Savings Bank Foundation, he has many years of experience as a board member positions in several companies.

VÉRONIQUE RACCOUSSOT-SOROSINA – BOARD MEMBER

She has held positions of increasing responsibility within the Crédit Agricole Group and is currently Chief Executive Officer of Crédit Agricole Technologies et Services. He also holds additional directorships within Group companies.

BOARD OF AUDITORS**LUIGI CAPITANI – CHAIRMAN**

A Chartered Accountant and Auditor, he has served as Statutory Auditor of Crédit Agricole Italia since 2013 and has held the position of Chairman of the Board of Auditors since 2022. A freelancer, he is Chairman of the Board of Auditors of Crédit Agricole Group Solutions and has many years of experience as a member of the supervisory bodies of major companies.

MARIA LUDOVICA GIOVANARDI – STATUTORY AUDITOR

Chartered Accountant and Auditor, she has held the position of Acting Auditor of Crédit Agricole Italia since 2016. A freelancer, she is a Standing Auditor of Crédit Agricole Group Solutions and has experience as a member of the supervisory bodies of major companies.

FRANCESCA MICHELA MAURELLI – STATUTORY AUDITOR

Chartered Accountant and Auditor, she has held the position of Effective Auditor of Crédit Agricole Italia since 2022. A freelancer, she is a Standing Auditor of Crédit Agricole Leasing Italia and has experience as a member of the supervisory bodies of major companies.

GERMANO MONTANARI – STATUTORY AUDITOR

Chartered Accountant and Auditor, he has held the position of Auditor of Crédit Agricole Italia since 2016. A freelancer, he has many years of experience as a member of the supervisory bodies of major companies.

ENRICO ZANETTI – STATUTORY AUDITOR

Chartered Accountant and Auditor, has held the position of Acting Auditor of Crédit Agricole Italia since 2022. A freelancer, he has many years of experience as a member of the supervisory bodies of major companies.

ALBERTO GUIOTTO – ALTERNATE MEMBER

Chartered Accountant and Auditor. A freelancer, he boasts experience as a member of the supervisory bodies of major companies.

CHIARA PERLINI – ALTERNATE MEMBER

Chartered Accountant and Auditor. A freelancer, she boasts experience as a member of the supervisory bodies of major companies.

Crédit Agricole Profile

The Crédit Agricole Group, among the top 10 banking groups in the world with 11.8 million members, is present in 46 countries including Italy, its second domestic market. Here it operates with all lines of business: from commercial banking to consumer credit, from corporate & investment banking to private banking and asset management, to insurance and services dedicated to large assets. The collaboration between the commercial network and business lines ensures broad and integrated operations to about 6.1 million customers through about 1,600 outlets and about 16,100 employees, supporting the economy with about 102 billion euros in financing.

In addition to Crédit Agricole Italia, the Group is made up of Corporate and Investment Banking (CACIB), Specialized Financial Services (Agos, CA Auto Bank), Leasing (CA Leasing, part of Crédit Agricole Italia) and Factoring (CA Factoring), Asset Management and Asset Services (Amundi, CACEIS), Insurance (CA Vita, CA Assicurazioni, CA Creditor Insurance) and Wealth Management (CA Indosuez Wealth Management and CA Indosuez Fiduciaria).

www.credit-agricole.it

PRESS CONTACTS

External Relations – Media Relations

Crédit Agricole Italia

Email: relazioniesterne@credit-agricole.it

Tel. 0521.21.2826 / 2846 / 2801